

Message Text

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ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 AGRE-00 AID-05 IO-13 USIA-06

COME-00 TRSE-00 SS-15 NSC-05 SP-02 CIAE-00 INR-07

NSAE-00 OMB-01 L-03 H-02 IGA-02 /079 W

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R 131030Z OCT 76

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 6072

INFO AMCONSUL DHAHRAN

AMEMBASSY ROME

AMEMBASSY TEHRAN

C O N F I D E N T I A L JIDDA 6728

E.O. 11652: GDS

TAGS: EAID, EAGR, SA

SUBJECT: INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)

REF: JIDDA 6221 (NOTAL)

1. EMBASSY RECEIVED LETTER FROM HRH CROWN PRINCE FAHD
REPLYING TO SECRETARY'S LETTER URGING OPEC STATES TO
MAKE ADDITIONAL CONTRIBUTION TO IFAD.

2. KEY OPERATIVE PARAGRAPHS OF LETTER FOLLOW. BEGIN QUOTE:

(A) AGREEMENT WAS REACHED THAT OPEC STATES CON-
TRIBUTE \$400 MILLION FOR THIS FUND PROVIDED
THE INDUSTRIAL STATES, INCLUDING THE UNITED
STATES, CONTRIBUTE \$600 MILLION.

(B) OPEC COUNTRIES HAVE MET THEIR OBLIGATION IN
FULL, AND SAUDI ARABIA CONTRIBUTED \$100 MILLION
OUT OF THE \$400 MILLION.

(C) THE UNITED STATES EXPRESSED WILLINGNESS TO
CONTRIBUTE \$200 MILLION FOR THIS FUND, YET
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MADE THIS CONTRIBUTION CONDITIONAL ON EQUAL

CONTRIBUTIONS BY OPEC STATES AND OTHER INDUSTRIAL COUNTRIES.

(D) THE TOTAL CONTRIBUTIONS OF INDUSTRIAL STATES (EXCEPT THE UNITED STATES) AMOUNTED TO ONLY \$337 MILLION, I.E., LESS THAN THE \$400 MILLION.

(E) AND THUS THE TOTAL CONTRIBUTIONS OF OPEC COUNTRIES AND INDUSTRIAL STATES, INCLUDING THE UNITED STATES, AMOUNTED TO \$937 MILLION, THAT IS LESS THAN THE \$1,000 MILLION.

(F) UNITED NATIONS ... SENT TELEGRAMS TO VARIOUS INDUSTRIAL AND OPEC STATES URGING THEM TO FILL THE REMAINING \$63 MILLION GAP ...

(G) YOUR EXCELLENCY IS AWARE THAT ANY AMENDMENT OF OPEC STATES' CONTRIBUTION REQUIRES CONVOCAATION OF OPEC FINANCE MINISTERS FOR RELEVANT DELIBERATIONS.

(H) UNLESS THE INDUSTRIAL STATES HASTEN TO FILL THIS GAP, WE DEEM IT APPROPRIATE THAT THE AGRICULTURAL FUND START FUNCTIONING WITH THE ACCUMULATED CAPITAL, I.E., \$937 MILLION, AND THERE IS NO NEED FOR REACHING THE \$1,000 MILLION BECAUSE THIS WILL DELAY THE FUND'S ACTIVITIES AT A TIME WE SEE THAT THE DEVELOPING COUNTRIES ARE IN DIRE NEED TO MAKE USE OF IT.

SIGNATURE FAHD BIN ABD AL-AZIZ AL SAUD

END QUOTE

3. COMMENT: HRH FAHD'S LETTER, AMONG OTHER INACCURACIES, IGNORES ARTICLE 13 REQUIREMENT THAT IFAD ONE BILLION BE WHOLLY SUBSCRIBED AND THAT CONTRIBUTIONS CATEGORY I AND II COUNTRIES BE APPROXIMATELY EQUAL. LETTER, WHICH IS BEING POUCHED VIA JIDDA A-117, IS UNUSUALLY DRY AND FORMALISTIC LANGUAGE AS THOUGH THE DRAFTER INTENDED IT TO BE THE FINAL WORD ON THE SUBJECT.
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Margaret P. Grafeld
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